

ANADOLU EFES BİRACILIK VE MALT SAN. A.Ş.

ANNOUNCEMENT REGARDING THE RATING ACTION BY FITCH RATINGS

March 10, 2022 – Fitch Ratings ("Fitch") has downgraded Anadolu Efes' Long-Term Foreign-Currency Issuer Default Rating and Local Currency Issuer Default Rating by one notch from BBB- to BB+. Fitch has also placed all ratings on Rating Watch Negative.

The challenging macroeconomic environment in Company's operating markets was the main driver of the rating action while adequate liquidity position of the Company including the hard currency balances were acknowledged.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (www.kap.org.tr), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

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